



TO: Maryland Hospital CFOs

FROM: Claudine Williams, Principal Deputy Director of Healthcare Data Management and Integrity
Andrea Strong, Chief of Financial Data Administration & Rate Regulation

DATE: April 25, 2024

RE: Working Capital Payors

In accordance with Working Capital Differentials - Payment of Charges, [Section 10.37.10.26 \(B\)](#), the Health Services Cost Review Commission (HSCRC) staff sets the guidelines for payors to submit the calculation of the current financing advance monies required to be provided to a hospital in order to obtain the Working Capital Differential. The Commission, at any time, may evaluate the amount of current financing monies provided to a hospital to assure that it meets the discounts of the amounts specified in B(1) of this regulation.

The HSCRC is asking each hospital to provide **the name and email address** for all payor contacts in which the hospital has a Working Capital Agreement in order to provide the Commission with a verified record of the detailed calculation of the current financing and ensure it is in compliance with this regulation. Please submit this information by **May 10, 2024** to hscrc.workingcapital@maryland.gov.

We appreciate your prompt response to this request. Thank you.

Joshua Sharfstein, MD
Chairman

Joseph Antos, PhD
Vice-Chairman

James N. Elliott, MD

Ricardo R. Johnson

Maulik Joshi, DrPH

Adam Kane, Esq

Nicki McCann, JD

Jonathan Kromm, PhD *****
Executive Director

William Henderson
Director
Medical Economics & Data Analytics

Allan Pack
Director
Population-Based Methodologies

Gerard J. Schmith
Director
Revenue & Regulation Compliance

Claudine Williams
Director
Healthcare Data Management & Integrity